

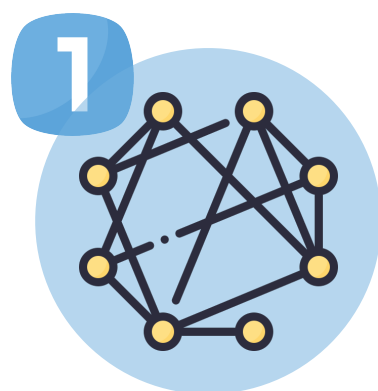
# OUR ROADMAP FOR THE FUTURE

*We will emerge STRONGER TOGETHER,  
with a VIBRANT economy and GOOD JOBS,  
as an INCLUSIVE and RESILIENT society*

To deliver on our priorities as a society, we need a **dynamic and growing economy**, with quality jobs for all



**BUILDING ON OUR INDUSTRY TRANSFORMATION MAPS, OUR REFRESHED ECONOMIC STRATEGY HAS THREE PRONGS:**



1

## Singapore as a Global-Asia node of technology, innovation, and enterprise

- **Strong home base**, connected to Asia and the world
- Environment where ideas are born, given life, and nourished into **globally-competitive enterprises**



2

## Fostering inclusive growth

- **Strong, skilled** workforce
- **Inclusive** society



3

## Investing in economic resilience and sustainability

- **Resilience** as a source of **competitive advantage**
- **New growth opportunities** - sustainable finance, services, and technologies

# CONTINUED SUPPORT FOR WORKERS AND JOBS

## Supporting Jobs



[go.gov.sg/](https://go.gov.sg/)

### Jobs Support

- Support for wages **extended up to March 2021**, bringing total coverage up to **17 months of wages**
- **Up to 50% support**, based on projected recovery of the different sectors

### Jobs Growth Incentive



[go.gov.sg/jgi](https://go.gov.sg/jgi)

- **\$1 billion** programme to support firms to increase their headcount of local workers from September 2020 to February 2021
- For each new local hire, the Government will co-fund the **first \$5,000 of gross monthly wages** for up to 12 months
  - **Up to 25%** for those below 40 years old
  - **Up to 50%** for those 40 years old and above
  - **[New] Up to 50%** for all persons with disabilities (PWDs)

## Supporting Workers



[go.gov.sg/csg](https://go.gov.sg/csg)

### COVID-19 Support Grant (CSG)

- Application period **extended till 31 December 2020**
- Open to both existing CSG recipients and new applicants from 1 October 2020
- Unemployed applicants must demonstrate job search or training efforts to qualify

### Workfare Special Payment



[go.gov.sg/csp2020](https://go.gov.sg/csp2020)

- **Eligibility widened** to those who received Workfare Income Supplement for work done in 2020, and who are not already receiving the Special Payment
- One-off payment of **\$3,000** to be received from October 2020 onwards

### Enhanced Training Support Package



- **[New] Six-month extension** till 30 June 2021
  - **Enhanced course fee subsidies of 90%** for hardest-hit sectors, including the Marine and Offshore sector
  - **Absentee payroll support rate will be lowered to 80%** from 2021, capped at \$7.50 per hour

# CONTINUED SUPPORT FOR WORKERS AND JOBS

## Supporting Firms

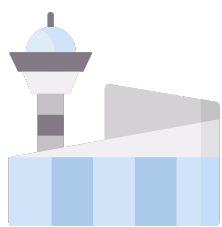
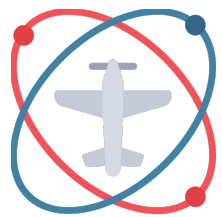


[startups.gov.sg/  
programmes/4894/  
startup-sg-founder](https://startups.gov.sg/programmes/4894/startup-sg-founder)

- Up to \$150 million, to enhance the [Startup SG Founder programme](#) in phases, to boost the pipeline of new innovative startups in Singapore
  - Raised the [startup capital grant](#) amount from \$30,000 to \$50,000
  - Raised the [Government matching ratio](#) from 3:1 to 5:1
  - Introduced [three-month venture building programmes](#)
- **[New]** Extension of the [Temporary Bridging Loan Programme](#) till September 2021 at reduced levels, to provide working capital for business needs
- **[New]** Adjustment of support under the [Enterprise Financing Scheme](#), to help Singapore enterprises access financing in areas such as trade and project needs
- **[New]** Extension or enhancement of [capability-building grants](#) for businesses seeking to internationalise, transform, and digitalise
  - [Market Readiness Assistance Grant](#), [Productivity Solutions Grant](#), [Enterprise Development Grant](#), and [PACT programme](#)



## Preserving Core Capabilities



[visitsingapore.com/  
singaporediscovers](https://visitsingapore.com/singaporediscovers)

- Support measures in the [Enhanced Aviation Support Package](#) extended up to March 2021
  - [Cost relief](#) for our airlines, ground handlers, cargo agents, and airport tenants
  - Support local carriers to [regain Singapore's air connectivity](#) to the world
- [Temporary redeployment programme](#) scaled up for workers in the aviation sector
- \$320 million to boost domestic tourism through [SingapoRediscovered Vouchers](#)
  - [\\$100 worth of vouchers](#) for each Singapore citizen aged 18 years and above in 2020, that can be used on hotel stays, attraction tickets, or tours
  - [Subsidies](#) for child/youth tickets for attractions and tours