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SGBC Bulletin – November 2024

COP29: A Focus on Climate Finance



Aimed at reviewing national communications and emission inventories to address the climate crisis, the annual United Nations climate conferences, the Conference of the Parties (COP), have often been dismissed for generating little changes. However, the high-level, multilateral nature of COP discussions also denotes undeniable real-world implications. For instance, following the discussion for an international carbon market at COP26 in Glasgow, Singapore pushed ahead with sourcing for carbon credits and announced collaborations with over 20 countries.

Fraught with debates on key agendas, this year's summit, COP29, finally concluded negotiations on 24 November 2024 with contentious success in several areas. Find out more below!



An Overview of COP29



Takeaways from COP29 Climate Summit

Key issues discussed include global climate finance, carbon credits, fossil fuels, and more. Notably, COP29 made a breakthrough in establishing a rulebook for carbon credits. The global climate finance agenda concluded with a \$300 billion annual target by 2035.

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A Summary of Global Climate Action at COP29

Numerous new initiatives, declarations, reports, funding opportunities and other activities were launched. This document by the UNFCCC summarises key outcomes of global climate action.

[Read —](#)



**Making Green
Buildings Climate
Positive**



**Carbon Trading Rules
Approved at COP29:
A Breakthrough for
Article 6**



**Singapore and Peru's
Carbon Trading
Agreement reaches
Advanced Stage**

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Upcoming Events



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[Draft standards for public comments —](#)

4 DEC 2024, DIALOUGE SESSION

Dialogue session on ISO Circular Economy Standards

In May 2024, the International Organization for Standardization (ISO), which is responsible worldwide for setting technical standards, published new international standards under the Technical Committee. This dialogue session is aimed at gathering feedback from the industry on the standards as well as seek clarity on their use.

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