

BUSINESS ECOSYSTEM

WHAT IS A BUSINESS ECOSYSTEM?

Much like real-life ecosystems, a business ecosystem is the network of organisations which fulfils a particular role of contributing to a system's overall success. It is a pool of mutually dependent systems, interconnected by various members, including suppliers, distributors, customers, competitors, government agencies, and other stakeholders. This video shares how to be successful player in the business ecosystem.

[3 MIN READ >>](#)



DO YOU NEED A BUSINESS ECOSYSTEM?

Business ecosystems offer three critical benefits: access to a broad range of capabilities, the ability to scale quickly, and flexibility and resilience. It also has its challenges to engage and orchestrate external partners without full hierarchical power or control.

10 MIN READ >>



HOW ORGANISATIONS CAN CREATE VALUE THROUGH ECOSYSTEM INTEGRATION

An ecosystem relationship is not a supplier relationship. The ecosystem management function must address the needs of relationship management, governance, multi-party go-to-market coordination, commercials and commercial compliance, performance measurement and potentially many other needs depending on the type of model.

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